

AGENDA MANAGEMENT SHEET

Name of Committee Pension Fund Investment Board

Date of Committee 3 August 2007

Report Title Status of Solihull School

Summary

For further information please contact:

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Would the recommended decision be contrary to the Budget and Policy Framework?

Background papers

CONSULTATION ALREADY UNDERTAKEN:-

Details to be specified

- Other Committees
- Local Member(s)
- Other Elected Members Cllr Davis, Chair of Pension Fund Board
- Cabinet Member
- Chief Executive
- Legal Tony Maione
- Finance David Clarke, Strategic Director of Resources (reporting officer)
- Other Chief Officers
- District Councils
- Health Authority
- Police
- Other Bodies/Individuals

FINAL DECISION YES

SUGGESTED NEXT STEPS:

Details to be specified

Further consideration by this Committee

To Council

To Cabinet

To an O & S Committee

To an Area Committee

Further Consultation

Agenda No

Pension Fund Investment Board 3 August 2007

Status of Solihull School

Report of the Strategic Director of Resources

Recommendation

That the Pension Board notes the change in the legal form of Solihull School, that this change has no material effect on any matter relevant to Solihull School's membership of the Warwickshire County Council Pension Fund, and that Solihull School continues its status as a member of the Warwickshire County Council Pension Fund in its new legal form.

1. Introduction

- 1.1 The purpose of this report is to note a change in the charitable status of Solihull School (the School).

2. Charitable Status

- 2.1 The School has been an admitted body of the Warwickshire County Council Pension Fund since 1949. The School is currently an unincorporated charity registered with the Charity Commission.
- 2.2 In line with the decisions of Governors of many other schools, the Governors of the School are considering the possible incorporation of the School. This would involve the transfer of assets and obligations of the School to a new charitable company limited by guarantee.
- 2.3 The Warwick School Foundation is a member of the Pension Fund and also incorporated by guarantee.

3. Change to Solihull School

- 3.1 Upon receipt of queries from the School, officers contacted the Council's actuary who advised that the School should be asked to make certain confirmations to ensure that there would be no risk to the Pension Fund in allowing the new charitable company limited by guarantee to become the admitted body in place of the unincorporated charity.

3.2 Accordingly, the School has confirmed the following:

- the actual running and operation of the School will remain unchanged;
- the funding mechanism (the majority of which is derived from school fees) for the provision of education remains unchanged;
- the change in status will have no impact on the School's funding routes;
- the future plans of the School are to continue to deliver education.

3.3 The Council's actuary has therefore been fully consulted on this issue and has no differing comment to make.

4. Recommendation

4.1 That the Pension Board notes the change and that Solihull School continues its status as a member of the Warwickshire County Council Pension Fund through the new charitable company limited by guarantee.

DAVID CLARKE
Strategic Director, Resources

Shire Hall
Warwick
June 2007